Amount of Foreign Exchange earned through invisibles

3426. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) the amount of foreign exchange earned through invisibles during the last five years with item-wise details;

(b) the steps taken to increase invisible; and

(c) what is the strategy to move personnel and investment in services sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The information is given in the statement attached. (*see* below)

(b) and (c) A number of steps have been taken to increase invisible receipts. These include, promotion of tourism, simplifying procedures for tourists and increased incentive for remittances from Indians working abroad. Similarly, enhanced incentives and simplifications in procedures form part of the overall strategy in respect of personnel and investments in services sector.

Statement

Item-wise details of foreign exchange earned throuth invisibles for the latest available period of last five years i.e. 1985-86 to 1989-90 are as follows:—

Invisibles Earning*

(Rs. crore)

Item	1985-86	1986-87	1987-88	1988-89	1989-90
Foreign Travel	1189	1607	1856	2054	2386
Transportation	604	688	882	1300	1511
Insurance	79	83	106	136	198
Investment Income	669	641	579	603	688
Government not included elsewhere	116	133	121	118	52
Miscellaneous	2063	1603	1668	2118	2924
Transfers	3155	3521	4069	4398	4726
(i) Official Receipts	320	530	536	733	902
(ii) Private Receipts	2835	2991	3533	3865	3824

ADB Loan for Development of Railways and Electricity Sector

3427. DR. NARREDDY THULASI REDDY: will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Asian Development Bank has agreed to extend loan to India for the development of Indian Railways and Electricity Sector; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI REMESHWAR THAKUR): (a) and (b) Yes, Sir. The Asian Development Bank has sofar approved following loans to India for the development of Indian Railways and Electricity Sectors:—

Project	Amount US million
1. North Madras Thermal Power	150.00
2. Railways Modernisation	190.00
3. Unchahar Thermal Extension	160.00
4. Rayalaseema Thermal Power	230.00
5. North Madras Thermal II	200.00
6. Second Railways	225.00

Financial Assistance Sought by Andhra Pradesh for Improvement of Hospitals

3428. DR. NARREDDY THULASI REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government of Andhra Pradesh have asked financial assistance form HUDCO

*Provisional.